

Statement on Deviation or Variation for proceeds of Public	
Mode of Fund Raising	Public Issues
Date of Raising Funds	01-07-2025
Amount Raised	425.25 million (Fresh Issue 400.00 million (OFS)
Report filed for Quarter ended	30-06-2026
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CRISIL RATINGS LIMITED
Is there a Deviation / Variation in use of funds	No
Explanation for the Deviation / Variation	None
Comments of the Audit Committee after	None
Comments of the auditors, if any	NA

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation	Modified allocation	Funds Utilised
Repayment/ prepayment, in full or in part, of certain outstanding borrowings availed by the company	NA	2100.00	2100.00	2100.00
Setting up of an air separation unit at Uluberia-II plant with a capacity of 220 TPD	NA	1045.00	1045.00	623.58
General corporate purposes	NA	559.51	586.36	415.91