

**ELLENBARRIE INDUSTRIAL GASES LTD.**  
Registered Office: 3A Ripon Street, Kolkata - 16

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2015

(Rs. in '000)

| PARTICULARS  | 3 months ended<br>30.09.2015<br>(Unaudited) | 3 months ended<br>30.06.2015<br>(Audited) | 3 months ended<br>30.09.2014<br>(Unaudited) | 6 month ended<br>30.09.2015<br>(Unaudited) | 6 month ended<br>30.09.2014<br>(Unaudited) | Previous year ended<br>31.03.2015<br>(Audited) |
|--|---|---|---|--|--|--|
| <b>PART I</b>  |   |   |   |  |  |  |
| 1 (a). Income from Operations (Net of Excise Duty)                                 | 237,393                                     | 232,577                                   | 207,177                                     | 469,969                                    | 393,797                                    | 823,357  |
| (b) Other Operating Income   | 11,653                                      | 11,806                                    | 11,667                                      | 23,459                                     | 24,208                                     | 49,678   |
| Total Income from operations (net)   | 249,045                                     | 244,383                                   | 218,844                                     | 493,428                                    | 418,005                                    | 873,035  |
| 02. Expenses   |   |   |   |  |  |  |
| a) Cost of material Consumed   | 10,899                                      | 8,562                                     | 10,975                                      | 19,461                                     | 17,661                                     | 52,790   |
| b) Purchase of traded goods  | 24,096                                      | 38,690                                    | 77,992                                      | 62,787                                     | 117,217                                    | 190,928  |
| c) Changes in inventories of finished goods & Stock in Trade                       | 6,204                                       | (619)                                     | (48,414)                                    | 5,585                                      | (52,216)                                   | (70,097)                                       |
| d) Employee Benefits Expenses  | 21,147                                      | 20,737                                    | 12,452                                      | 41,884                                     | 25,337                                     | 63,703   |
| e) Power   | 138,379                                     | 126,741                                   | 112,913                                     | 265,120                                    | 205,051                                    | 429,631  |
| f) Depreciation  | 17,300                                      | 16,807                                    | 18,600                                      | 34,107                                     | 37,200                                     | 52,715   |
| g) Other expenditure   | 32,764                                      | 28,520                                    | 27,088                                      | 61,285                                     | 48,257                                     | 128,877  |
| <b>TOTAL</b>   | 250,789                                     | 239,438                                   | 211,606                                     | 490,228                                    | 398,507                                    | 848,547  |
| 03. Profit from Operations before other income, interest, exceptional items (1-2)  | (1,744)                                     | 4,944                                     | 7,238                                       | 3,200                                      | 19,498                                     | 24,488   |
| 04. Other Income   | (37)  | 72  | 3,871                                       | 35   | 5,046                                      | 13,520   |
| 05. Profit before interest and Exceptional items and tax (3+4)                     | (1,781)                                     | 5,016                                     | 11,109                                      | 3,235                                      | 24,544                                     | 38,008   |
| 06. Interest (Including Currency Fluctuation on Loans)                             | 36,452                                      | 33,443                                    | 31,562                                      | 69,895                                     | 54,381                                     | 124,772  |
| 07. Profit after interest but before Exceptional Items (5-6)                       | (38,233)                                    | (28,426)                                  | (20,453)                                    | (66,659)                                   | (29,837)                                   | (86,764)                                       |
| 08. Exceptional Items  | -   | -   | -   | -  | -  | -  |
| 09. Profit (+)/Loss(-) before tax (7+8)  | (38,233)                                    | (28,426)                                  | (20,453)                                    | (66,659)                                   | (29,837)                                   | (86,764)                                       |
| 10. Tax Expense  | -   | -   | -   | -  | -  | -  |
| 11. Net Profit (+)/Loss (-) after tax (9-10)                                       | (38,233)                                    | (28,426)                                  | (20,453)                                    | (66,659)                                   | (29,837)                                   | (86,764)                                       |
| 12. Extraordinary item (net of tax expense Rs. ....)                               | -   | -   | -   | -  | -  | -  |
| 13. Net Profit(+)/Loss(-) (11-12)  | (38,233)                                    | (28,426)                                  | (20,453)                                    | (66,659)                                   | (29,837)                                   | (86,764)                                       |
| 14. Paid up equity share capital (Face Value Rs.10 each)                           | 65,468                                      | 65,468                                    | 65,468                                      | 65,468                                     | 65,468                                     | 65,468   |
| 15 Reserve excluding Revaluation Reserves  | -   | -   | -   | (254,881)                                  | (123,900)                                  | 64,324   |
| 16. Earnings Per Share (EPS)   |   |   |   |  |  |  |
| a) Basic   | (5.84)                                      | (4.34)                                    | (3.12)                                      | (10.18)                                    | (4.56)                                     | (13.25)  |
| b) Diluted EPS after Extraordinary Items   | (5.84)                                      | (4.34)                                    | (3.12)                                      | (10.18)                                    | (4.56)                                     | (13.25)  |
| <b>PART-II</b>   |   |   |   |  |  |  |
| (A) Particulars of Share Holding   |   |   |   |  |  |  |
| 1. Public Shareholding   |   |   |   |  |  |  |
| - No. of shares  | 1640465                                     | 1640465                                   | 1640465                                     | 1640465                                    | 1640465                                    | 1640465  |
| - Percentage of shareholding   | 25.06                                       | 25.06                                     | 25.06                                       | 25.06                                      | 25.06                                      | 25.06  |
| 2. Promoters and Promoter group shareholding                                       |   |   |   |  |  |  |
| a) Pledged / Encumbered  |   |   |   |  |  |  |
| - Number of shares   | NIL   | NIL                                       | NIL   | NIL  | NIL  | NIL  |
| - Percentage of shares (as a % of the shareholding of promoter and promoter group) | NIL   | NIL                                       | NIL   | NIL  | NIL  | NIL  |
| - Percentage of shares (as a % of the total share capital of the company)          | NIL   | NIL                                       | NIL   | NIL  | NIL  | NIL  |
| b) Non-encumbered  |   |   |   |  |  |  |
| - Number of Shares   | 4906315                                     | 4906315                                   | 4906315                                     | 4906315                                    | 4906315                                    | 4906315  |
| - Percentage of shares (as a % of the shareholding of promoter and promoter group) | 100   | 100                                       | 100   | 100  | 100  | 100  |
| - Percentage of shares (as a % of the total share capital of the company)          | 74.94                                       | 74.94                                     | 74.94                                       | 74.94                                      | 74.94                                      | 74.94  |

**Statement of Assets and Liabilities**

|                                       | As on 30.09.2015<br>(Unaudited) | As on 31.03.2015<br>(Audited) |
|---------------------------------------|---------------------------------|-------------------------------|
| <b>A) Equity &amp; Liabilities</b>    |                                 |                               |
| 1) Shareholders' Fund                 |                                 |                               |
| a) Share Capital                      | 65,468                          | 65,468                        |
| b) Reserves & Surplus                 | (22,918)                        | 64,324                        |
| Sub-total Shareholders' Fund          | 42,550                          | 129,792                       |
| 2) Non-current Liabilities            |                                 |                               |
| a) Long term Borrowings               | 1,282,334                       | 1,252,066                     |
| b) Deferred Tax Liabilities (net)     | 2,574                           | 2,574                         |
| Sub-total-Non-current Liabilities     | 1,284,908                       | 1,254,640                     |
| 3) Current Liabilities                |                                 |                               |
| a) Short term Borrowings              | 763,214                         | 776,477                       |
| b) Trade Payables                     | 54,257                          | 63,434                        |
| c) Other Current Liabilities          | 99,465                          | 100,005                       |
| d) Short term Provisions              | 98,341                          | 59,925                        |
| Sub-total Current Liabilities         | 1,015,278                       | 999,842                       |
| <b>Total Equity &amp; Liabilities</b> | <b>2,342,735</b>                | <b>2,384,274</b>              |
| <b>B) Assets</b>                      |                                 |                               |
| 1) Non-current Assets                 |                                 |                               |
| a) Fixed Assets                       | 1,646,731                       | 1,651,886                     |
| b) Non-current Investment             | -                               | -                             |
| Sub total - Non current Assets        | 1,646,731                       | 1,651,886                     |
| 2) Current Assets                     |                                 |                               |
| a) Inventories                        | 117,283                         | 122,778                       |
| b) Trade Receivables                  | 259,756                         | 252,220                       |
| c) Cash & cash Equivalent             | 25,852                          | 21,398                        |
| d) Short term Loans & Advances        | 293,113                         | 335,991                       |
| Sub total - current Assets            | 696,005                         | 732,388                       |
| <b>Total Assets</b>                   | <b>2,342,735</b>                | <b>2,384,274</b>              |



- Notes:
- The result for the quarter ended 30.09.2015 has been reviewed by the Audit Committee at their meeting held on 29.10.2015. The Board of Directors at its meeting held on 29.10.15 approved the above results and their release in newspaper.
  - Figures for the previous periods have been regrouped wherever necessary, to conform to the current period's classification.
  - Particulars of Investors complaints : Pending at the beginning of the quarter ended 30.09.2015 - NIL ; received during the Quarter - NIL ; disposed off during the Quarter September 2015 - NIL and no. of complaints remaining unresolved at the end of the quarter - NIL

By order of the Board

*Mr. Norio Shibuya*  
MANAGING DIRECTOR